

ANNEXES

ANNEX 1: Submission Requirements

The required documentation should be sent labelled according to the below table:

Requirements	Attachment title
<u>Organizational Background (Either VC or Group):</u>	
<u>VC / Institutional Investor:</u>	
<ul style="list-style-type: none"> • Institution name and contact information. 	
<ul style="list-style-type: none"> • Registration documents (for fund manager and investment vehicle) 	
<u>Angel Investors / Group:</u>	
<ul style="list-style-type: none"> • Group name and contact information. 	
<ul style="list-style-type: none"> • Document stating Group's business status (LLC, Charity, Partnership, etc.). 	
<ul style="list-style-type: none"> • CVs/bios of investors 	
<ul style="list-style-type: none"> • Copy of the membership agreement, if available. 	
<ul style="list-style-type: none"> • History of investments: 	
<ul style="list-style-type: none"> • Portfolio company names and date of the investments. 	
<ul style="list-style-type: none"> • Investment amounts. 	
<u>Investment Approach:</u>	
Overview of investment strategy thesis (sector, stage, exit strategy, e.g.)	

<u>Investor Base, as applicable:</u>	
Names of individual investors (angel group, e.g.)	
GP/LP roster (VC fund, e.g.)	
<u>Track Record:</u>	
History of investments / portfolio, especially in Iraq/MENA	
<u>Strategy:</u>	
Brief statement on how CI Grants will be leveraged to catalyze investment activity	
2-3 year investment targets for Iraq (# of deals, amount of capital invested, e.g.)	

Requirements	Attachment title
<u>Applicant's name</u>	
<u>Business description</u>	
CI Partner	
Grant requested	

ANNEX 2: Minimum Qualifications for CI Partners

- CI Partners may be local or international investors/fund/investor networks.
- Any investment program/fund receiving a Capacity Development Grant will automatically be designated as a Qualified CI Partner.

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- CI partners may not include persons or institutions who are ‘political-exposed’, and/or have executive management, directors or shareholders who hold Iraqi political office or are Iraqi government officials.

If applicant answers ‘yes’ to one or more questions below in the general eligibility criteria, the application will be automatically disqualified.

Part I: Exclusion Screening

Please cross out whichever does not apply.

Is your company involved in the following areas?	<input type="checkbox"/> Yes / <input type="checkbox"/> No
• Production or activities involving forced labor / harmful child labor;	<input type="checkbox"/> Yes / <input type="checkbox"/> No
• Production or trade in any product or activity deemed illegal under host country laws or regulations or international conventions and agreements;	<input type="checkbox"/> Yes / <input type="checkbox"/> No
• Production or trade in weapons and munitions;	<input type="checkbox"/> Yes / <input type="checkbox"/> No
• Gambling, casinos and equivalent enterprises;	<input type="checkbox"/> Yes / <input type="checkbox"/> No
• Trade in wildlife or wildlife products regulated under the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES);	<input type="checkbox"/> Yes / <input type="checkbox"/> No
• Production or trade in radioactive materials;	<input type="checkbox"/> Yes / <input type="checkbox"/> No
• Production or trade in or use of un-bonded asbestos fibers;	<input type="checkbox"/> Yes / <input type="checkbox"/> No
• Production or trade in wood or other forestry products from unmanaged forests;	<input type="checkbox"/> Yes / <input type="checkbox"/> No
• Production or trade in products containing poly-chlorinated biphenyl, or PCBs;	<input type="checkbox"/> Yes / <input type="checkbox"/> No
• Production, trade, storage, or transport of significant volumes of hazardous chemicals, or commercial scale usage of hazardous chemicals;	<input type="checkbox"/> Yes / <input type="checkbox"/> No

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<ul style="list-style-type: none"> • Production or trade in pharmaceuticals subject to international phase outs or bans; 	<input type="checkbox"/> Yes / <input type="checkbox"/> No
<ul style="list-style-type: none"> • Production or trade in pesticides/herbicides subject to international phase outs or bans; 	<input type="checkbox"/> Yes / <input type="checkbox"/> No
<ul style="list-style-type: none"> • Production or trade in ozone depleting substances subject to international phase out; 	<input type="checkbox"/> Yes / <input type="checkbox"/> No
<ul style="list-style-type: none"> • Production or activities that impinge on the lands owned, or claimed under adjudication, by indigenous peoples, without full documented consent of such people. 	<input type="checkbox"/> Yes / <input type="checkbox"/> No
<i>(For official use only)</i>	Disqualified or Proceed

ANNEX 3: List of eligible and ineligible expenses

CI grant funds should be used for those purposes as identified in the plan and budget provided by the applicant along with the CI grant application and agreed on with the investor(s) making the investment. The financial support will be governed by a CI Grant Agreement with the CI Grant beneficiary. Upon determining the terms of the grant for the potential Beneficiary, and after identifying eligible activities, a CI Grant Agreement will be signed with the Beneficiary specifying the grant amount, expected results, disbursement plan, and/or required deliverables to release/approve payments.

The following is a representative list of acceptable uses of funds that takes into consideration working capital needs:

- Product design and development and/or developing and testing prototypes.
- Sales and marketing activities, including those aimed at increasing potential customer base (e.g., trade fairs, trade shows, etc.).
- Equipment purchases and/or modernization.
- Advisory and training services/external consultants.
- Implementation of IT solutions.
- Costs related to applications for Intellectual Property protection.
- Operating expenses that do not fall into the non-eligible expenses.
- Co-Investment Grants will include conditions that prevent the misuse of grant funds and shall be used solely for identified and approved projects and expenses. The Co-Investment Grants will **NOT** support expenses in relation to:

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- Retroactive payments (i.e., payments in arrears, the grants will not cover expenses incurred prior to the signing date of the CI Grant Agreement).
- Any dividends or bonus payments to staff, management, shareholders, or consultants.
- Repayment of funds loaned to the company by related parties, including the founder/entrepreneurs, other individuals, or financial institutions.
- Any revenue share or royalty payments (cannot be paid with any firm funds during the term of the Co-Investment Grant) Tracking will be done through the review of cash flow statements etc.
- Payments to cover fees levied by investors or pay any advisory or placement fees or bonuses to external advisers.
- Expenses incurred where the activities being paid for have a negative impact environment using the ESMF.
- Purchasing land, commodities, futures, shares, securities, or other financial instruments.

ANNEX 4: CARP Project's Exclusion List

The WB has classified 14 areas of business involvement that are exempted from funding from this Project. Together, they form the basis of the CARP Project's exclusion list. The following type of activities are ineligible for financing under this Project:

1. Production or trade in any product or activity deemed illegal under Iraq's laws or regulations or international conventions and agreements
2. Production or trade in pharmaceuticals, pesticides/herbicides, ozone depleting substances, polychlorinated biphenyls (PCBs) subject to international phase outs or bans
3. Trade in wildlife or wildlife products regulated under Convention on International Trade in Endangered Species
4. Production or trade in weapons and ammunitions
5. Production or trade in alcoholic beverages
6. Production or trade in tobacco
7. Gambling, casinos, and equivalent enterprises
8. Production or trade in radioactive materials (this does not apply to the purchase of medical equipment, quality control measurement equipment, and any equipment where the radioactive source is considered to be trivial and/or adequately shielded.)
9. Cross-border trade in waste and waste products, unless compliant with the Basel Convention and the underlying regulations
10. Production or trade in or use of unbounded asbestos fibers
11. Unsustainable fishing practices, such as drift net fishing in the marine environment using nets in excess of 2.5 km length, electric shocks, or explosive materials
12. Production or trade in wood or other forestry products other than from sustainably managed forests

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13. Production or activities involving harmful or exploitative forms of forced labor or harmful child labor
14. Activities involving land acquisition and/or restrictions on land use resulting in involuntary resettlement or economic displacement
15. Any activities involving significant degradation or conversion of natural and/or critical habitats and/or any activities in legally protected areas
16. Production, trade, storage, or transport of significant volumes of hazardous chemicals, or commercial scale usage of hazardous chemicals (gasoline, kerosene, other petroleum products, textile dyes, and so on)
17. Production or activities that have adverse impacts, including relocation, on the lands, natural resources, or critical cultural heritage subject to traditional ownership or under customary use by Indigenous Peoples
18. Activities involving significant adverse impacts on critical cultural heritage
19. Production or trade in or use of non-biodegradable packaging material such as polythene bags and Styrofoam.

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